

## INTERIM STATEMENT OF INCOME &amp; EXPENDITURE FOR PERIOD 01/10/04 TO 30/06/05

Comparative Figures Last Full Year	SINKING FUND -----	Current Year	
24,999.92	INCOME	19,499.98	
1,195.48	Levies Receivable		
	Interest Received on Investment		
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26,195.40			19,499.98
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	LESS EXPENDITURE		
385.40	Income Tax Return Fee	80.00	
6,310.00	Painting - Exterior	11,880.46	
	Painting - Interior	166.00	
1,610.00	Roof repairs		
4,772.73	Improvements	9,530.00	
	General Maintenance	5,395.18	
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13,078.13			27,051.64
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13,117.27	(Deficit) Surplus for Year	(	7,551.66)
	Add Owners' Funds		
58,518.35	At Start of Year		71,635.62
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71,635.62	Transfer to Balance Sheet		64,083.96
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	BALANCE SHEET AS AT 30/06/05 -----		

Comparative Figures Last Year		Current Year	
9,562.73	OWNERS' FUNDS	6,391.00	
71,635.62	Administrative Fund	64,083.96	
-----	Sinking Fund	-----	-----
81,198.35			70,474.96
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	REPRESENTED BY:		
	CURRENT ASSETS		
59,821.73	Working Account	66,489.21	
40,000.00	Investment Account	40,000.00	
0.00	Lots in Arrears	0.00	
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99,821.73			106,489.21
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	LESS CURRENT LIABILITIES		
9,425.45	Lots in Advance	29,712.00	
9,197.93	GST Payable	6,302.25	
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18,623.38			36,014.25
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81,198.35			70,474.96
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